



April 26, 2010

The Honorable Max Baucus
Chairman, Committee on Finance
United States Senate
219 Dirksen Senate Office Building
Washington, DC 20510

The Honorable Charles Grassley
Ranking Member, Committee on Finance
United States Senate
219 Dirksen Senate Office Building
Washington, DC 20510

The Honorable Sander Levin
Chairman, Committee on Ways & Means
United States House of Representatives
1102 Longworth House Office Building
Washington DC 20515

The Honorable Dave Camp
Ranking Member, Committee on Ways & Means
United States House of Representatives
1139E Longworth House Office Building
Washington, DC 20515

Dear Senators Baucus and Grassley and Representatives Levin and Camp:

On behalf of the Partnership for Philanthropic Planning, I write to thank you for including provisions in both the Senate and House versions of the Tax Extenders Act of 2009 (H.R. 4213), which would retroactively extend the IRA Charitable Rollover through December 31, 2010. We hope you will now work quickly to reconcile the two versions of H.R. 4213 and send final legislation to President Obama as soon as possible.

The Partnership for Philanthropic Planning represents thousands of nonprofit organizations nationwide, including most major universities and hospitals, as well as leading arts, environmental, religious, and social service charities. Partnership members work daily to help bring together generous people who want to make a difference in their communities with the nonprofit organizations that can help make those dreams realities.

As you know, the IRA Charitable Rollover has generated a significant amount of new charitable giving since enactment in 2006. The provision allows older Americans, particularly those who do not itemize their tax deductions and would not otherwise receive any tax benefit for their charitable contributions, to donate money directly to many types of nonprofit organizations by eliminating a barrier in the tax law that had discouraged transfers from individual retirement accounts to charities. The resulting gifts – ranging from as little as \$10 to the legal maximum of \$100,000 – have had a profound impact in communities throughout the country.

We certainly recognize that there are a number of major differences between the Senate and House versions of H.R. 4213. As you begin the hard work of reconciling these two bills, however, we ask that you keep in mind the many charities that rely on IRA rollovers from generous Americans. Prompt action by Congress on the IRA Charitable Rollover would help charities raise the money they so desperately need in this tough economic climate. Also important, action now would provide enough time before the December 2010 sunset date for charities, particularly small-



and medium-sized charities, to learn of this important charitable giving incentive and implement successful development strategies.

In conclusion, we commend your leadership on and commitment to restoring the IRA Charitable Rollover this year, and we offer our full support in securing the swift enactment of H.R. 4213 into law.

Sincerely,

Tanya Howe Johnson
President and CEO